

# BGV uses Infront solutions to fulfil new reporting regulations and implement internal processes



The insurance group BGV Badische Versicherungen (BGV for short), which offers comprehensive insurance cover for private and corporate customers all over Germany, was looking for a modern market data solution for its Strategic Asset Allocation and Investments departments, as well as a market data connection

to its SAP system, in order to fulfil new reporting regulations and implement internal processes using one single solution. The insurance company chose Infront and implemented Infront Professional Terminal and Infront Data Manager.

### Initial Situation

BGV had been using Infront's Market Manager for a number of years and was now looking for a new, intuitive, user-friendly solution.

There were also new, amended processes in the Investments department on account of growth and the development of additional advisory expertise. This related especially to portfolio allocation and reporting risk management. Historical time series were needed for portfolio optimization; real-time data was required for risk management. There was also a demand for market data for BGV's internal systems.

BGV tried out Infront Professional Terminal for Treasury, realized the advantages it has

over Market Manager, and decided to switch. The insurers also decided to use Infront Data Manager to obtain market data for their internal systems via an interface to SAP.

### Solution

Infront Professional Terminal and Infront Data Manager market data feed were installed and implemented quickly.

Infront Professional Terminal is used in the Investments department and raw data needed by employees in the back office is imported into the SAP system via the FTP server using Infront Data Manager.

*"We felt really well looked after by Infront all of the time. Certain intricate technical issues were resolved very expertly. Switching off Market Manager and bringing Infront Professional Terminal online at the same time worked really smoothly," says Elmar Jakobs, Strategic Asset Allocation, BGV Badische Versicherungen.*

BGV uses the Infront solutions in various scenarios:

- **Real-time data** is used for proprietary trading. BGV needs up-to-date prices in the European bond sector, with a focus on Germany.
- **Historical data received via the API interface** is needed for research analyses and for optimizing and managing portfolios, in order to calculate the relevant parameters.
- **Market data received via the data feed** is used by the SAP system for further internal processing.



- **Pure raw data such as share prices, indices, bonds, and money market interest rates** are processed for use in company analyses and bond market monitoring.
- **ESG data** received via Infront Professional Terminal will be used in future reporting.



*“ESG data will also be important to us going forward. We need it for carbon reporting and other regulatory requirements that insurance companies need to fulfil. We’re really pleased that this data can simply be obtained through Infront Professional Terminal and via the data feed,” explains **Elmar Jakobs, Strategic Asset Allocation, BGV Badische Versicherungen.***

## Result

The following factors convinced BGV to use Infront’s solutions.

- Modular solution with great performance for the price.
- Modern application: the Terminal can be used from home via a web connection or via mobile devices/apps, which is very attractive in terms of the envisaged purposes (e.g. launching via the website and using from home).
- Infront Professional Terminal is easy and intuitive to use.
- High quality data.
- Raw data can be exported and used for further processing, e.g. internal analyses.
- Flexibility and service quality: exceptional, reliable, expert support.
- Option of using ESG data as well.
- API connection: interface to SAP.
- Enables regulatory requirements to be met (assessment for supervision).

## About the BGV Badische Versicherungen insurance group

The Karlsruhe-based BGV Badische Versicherungen insurance group offers comprehensive insurance cover for private and corporate customers all over Germany. Established in 1923, the Badische Gemeinde-Versicherungs-Verband (BGV) specializes in insuring municipalities in Baden, where it leads the market in public service insurance. The group offers private and corporate customers property, accident, liability, motor vehicle, and legal costs insurance, and collaborates with strong partners to provide individual solutions in the fields of pensions, financial services, and health insurance. The group also offers special benefits for families with its BGV Family concept.

The company employs over 770 people. BGV is one of Baden’s largest insurers, with a premium volume of over €391 million and 1.8 million policies. BGV’s

customer centres in Freiburg, Rastatt, Heidelberg, Karlsruhe, Konstanz, Mannheim, Mosbach, Offenburg, and Pforzheim are certified to the ISO 9001 international quality management standard. The group includes Badische Rechtsschutzversicherung AG, BGV Immobilien Verwaltung GmbH, and BGV Immobilien GmbH & Co. KG. BGV has been awarded the “audit berufundfamilie” seal since 2015 for its strategic, value-oriented, family-conscious personnel policies.

*“Infront’s solution turned out to be the most attractive one and the smartest way for BGV to go. We need high quality data and solutions to meet legal requirements and we were looking for value for money as well, so we’re very satisfied with the outcome,” **sagt Elmar Jakobs, Strategic Asset Allocation, BGV Badische Versicherungen.***

Financial professionals across Europe and South Africa rely on Infront for flexible financial market solutions.

Our solutions serve 3,600 customers with over 90,000 professional users. With support for their complete workflow, financial professionals can manage investment decisions, reduce costs, adapt to fast-changing market requirements and work more efficiently with ever-increasing amounts of information – quickly, easily and flexibly.

More than 500 employees in 13 countries across Europe and South Africa apply their expertise to meet the challenges of our clients, ensuring they continuously receive the best solutions and services.